

**Foxwood Homeowners Association Inc**  
**Statements of Assets, Liabilities and Fund Balance**  
**As of January 31, 2012**

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
<b>ASSETS</b>			
Current Assets			
Superior Bank - Operating	\$ 21,816	-	21,816
Superior - Reserve account	-	62,133	62,133
Superior - Reserve CDs	-	50,938	50,938
Total Checking/Savings	21,816	113,071	134,887
Other Current Assets			
Assessment receivable	31,232	-	31,232
Due To / (From) Funds	(1,797)	1,797	-
Prepaid insurance	3,957	-	3,957
Total Other Current Assets	33,392	1,797	35,189
<b>TOTAL ASSETS</b>	<b><u>\$ 55,208</u></b>	<b><u>114,868</u></b>	<b><u>170,076</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts payable	\$ 5,610		5,610
Prepaid maintenance fees	18,948	-	18,948
Pending delinquency	15,958	-	15,958
Total Current Liabilities	40,515	-	40,515
Total Liabilities	40,515	-	40,515
Equity			
Restricted equity			
Park / Common Area	-	33,710	33,710
Trail Repair	-	25,784	25,784
Property Restoration	-	26,162	26,162
Capital items	-	5,211	5,211
Allocated surplus	-	24,000	24,000
Total Restricted equity	-	114,868	114,868
Operating fund balance	14,693	-	14,693
Total Equity	14,693	114,868	129,561
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$ 55,208</u></b>	<b><u>114,868</u></b>	<b><u>170,076</u></b>

**Foxwood Homeowners Association Inc**  
**Statements of Revenues, Expenses and Changes in Fund Balance**  
**For the Period Ended January 31, 2012**

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
<b>Revenue</b>			
Assessments	\$ 7,233	-	7,233
Less Reserve Allocation	<u>(841)</u>	<u>841</u>	<u>-</u>
Net Assessment	6,392		7,233
Prior Year Surplus	667		667
Late Charges	459	-	459
Interest income	<u>-</u>	<u>20</u>	<u>20</u>
<b>Total Revenue</b>	<b>7,517</b>	<b>861</b>	<b>8,379</b>
<b>Expense</b>			
<b>Administration Management</b>			
Property Management Fees	750		750
Postage and Delivery	70		70
Copies/Printing/Supplies	150		150
Accounting/Auditing	50		50
Legal Services	1,156		1,156
Insurance Property/Gen Liab	360		360
Miscellaneous	<u>918</u>	<u>-</u>	<u>918</u>
<b>Total Administration Management</b>	<b>3,454</b>	<b>-</b>	<b>3,454</b>
<b>Building Maintenance</b>			
General Maintenance	<u>286</u>	<u>-</u>	<u>286</u>
<b>Total Building Maintenance</b>	<b>286</b>	<b>-</b>	<b>286</b>
<b>Grounds Maintenance</b>			
Contracted Lawn Service	3,600		3,600
Lawn Misc / Mulch	<u>150</u>	<u>-</u>	<u>150</u>
<b>Total Grounds Maintenance</b>	<b>3,750</b>	<b>-</b>	<b>3,750</b>
<b>Utilities</b>			
Electric	<u>133</u>	<u>-</u>	<u>133</u>
<b>Total Utilities</b>	<b>133</b>	<b>-</b>	<b>133</b>
<b>Total Expense</b>	<b>7,623</b>	<b>-</b>	<b>7,623</b>
<b>Excess Revenues over Expenses</b>	<b>(106)</b>	<b>861</b>	<b>756</b>
<b>Fund Balance</b>			
As of January 1, 2012	<u>15,466</u>	<u>114,007</u>	<u>129,473</u>
Prior year surplus	<u>(667)</u>	<u>-</u>	<u>(667)</u>
As of Year-to-date	<u><b>\$ 14,693</b></u>	<u><b>114,868</b></u>	<u><b>129,561</b></u>